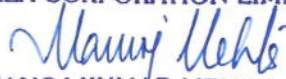


CREDIT RATINGS

**DETAILS OF ALL CREDIT RATINGS OBTAINED BY THE COMPANY FOR ALL ITS
OUTSTANDING INSTRUMENTS AS ON 23RD AUGUST, 2023**

Instrument Details	Amount (₹ in Crore)	Rating
9.25% Non-Convertible Debentures	200.00	ICRA AA (Negative); CARE AA (Negative)
9.25% Non-Convertible Debentures	50.00	ICRA AA (Negative); CARE AA (Negative)
7.05% Non-Convertible Debentures	120.00	IND AA (Stable)
5.75% Non-Convertible Debentures (Floating Rate)	150.00	IND AA (Stable)
Commercial Paper	300.00	CRISIL A1+
Long Term Bank facilities	671.48	CARE AA (Negative)
Long / Short Term Bank facilities	793.00	CARE AA (Negative)/ CARE A1+

Certified to be True Copy
For BIRLA CORPORATION LIMITED

MANOJ KUMAR MEHTA
Company Secretary & Legal Head