



**Birla Corporation Limited**

**Corporate Office:**

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A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071

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4th July, 2023

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001

**Scrip Code: 954744, 954925**

Dear Sir(s),

**Sub: Disclosure under Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015- Revision in Credit Ratings Outlook**

In continuation to our letter of even date, pursuant to Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of the ratings that are reaffirmed and revision in outlook for the bank facilities and instrument of the Company, in the format prescribed under SEBI Circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29th July, 2022:

<b>Details of Credit Rating</b>									
<b>Current rating details</b>									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE340A07092	CARE Ratings Limited	AA	Negative	Other	Rating reaffirmed, Outlook changed from Stable to Negative	03.07.2023	Verified	04.07.2023
2	INE340A07084	CARE Ratings Limited	AA	Negative	Other	Rating reaffirmed, Outlook changed from Stable to Negative	03.07.2023	Verified	04.07.2023

This is for your information and record please.

Thanking you,  
Yours faithfully,  
For **BIRLA CORPORATION LIMITED**

**(MANOJ KUMAR MEHTA)**  
**Company Secretary & Legal Head**