

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31st MARCH, 2008**

(Rs. in lacs)

Particulars	Nine month: ended 31st Dec'07	Quarter ended 31st Mar'08	Quarter ended 31st Mar'07	Year ended 31st Mar'08	Year ended 31st Mar'07	Consolidated Year ended 31st Mar'08	Consolidated Year ended 31st Mar'07
	1 Sales	143364	56314	51221	199678	179451	199682
Less: Excise Duty	19755	7445	6815	27200	22760	27201	22760
Net Sales	123609	48869	44406	172478	156691	172481	156683
2 Other Income	2817	1010	1185	3827	2650	3825	2662
	126426	49879	45591	176305	159341	176306	159345
3 Total Expenditure							
a) (Increase) / Decrease in Stock in trade, Work in progress	(6204)	3241	2081	(2963)	(422)	(2962)	(415)
b) Consumption of Raw Materials	14764	4867	3736	19631	16816	19580	16799
c) Purchases of traded goods	96	14	1	110	101	110	100
d) Staff Cost	11056	3089	2824	14145	12510	14169	12549
e) Power & Fuel	23647	9185	7622	32832	30595	32832	30595
f) Transport & Forwarding Expenses	14151	6012	4807	20163	18856	20163	18856
g) Stores, Spare Parts and Packing Materials	10323	4362	3861	14685	13619	14685	13619
h) Depreciation	3079	1065	1080	4144	3965	4194	4002
i) Other Expenses	11354	4981	4235	16335	15274	16352	15298
	82266	36816	30247	119082	111314	119123	111403
4. Profit before Interest & Tax	44160	13063	15344	57223	48027	57183	47942
5. Interest	1568	537	764	2105	1853	2105	1849
6. Profit before Tax	42592	12526	14580	55118	46174	55078	46093
7. Tax Expenses							
a) Provision for Current Tax	11792	3708	4416	15500	13416	15502	13412
b) Provision for Fringe Benefit Tax	99	42	42	141	132	141	133
c) Provision for Deferred Tax	-	116	-	116	-	111	-
d) Provision for Wealth Tax	-	4	3	4	3	4	3
8. Net Profit after Tax	30701	8656	10119	39357	32623	39320	32545
9. Minority Interest	-	-	-	-	-	-	(3)
10. Net Profit	30701	8656	10119	39357	32623	39320	32548
11. Paid-up Ordinary Share Capital (Face Value Rs.10/-)	7701	7701	7701	7701	7701	7701	7701
12. Reserves excluding Revaluation Reserve:				91953	58008	92114	58177
13. Basic and diluted Earnings Per Share for the period (Rs.)	39.87	11.24	13.14	51.11	42.36	51.06	42.27
14. Public shareholding							
Number of shares	28571156	28571156	28571156	28571156	28571156		
Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%		

Notes:

- 1) The Board of Directors has recommended a dividend of Rs.4.00 (40%) per share
- 2) Consequent to suspension of operations at Durgapur Unit since 11th March 2008, the accounts have been prepared on the basis of prime books of accounts available on the computer system and other available records and information. Certain supporting documents which remained in factory premises could not be made available for audit. In the opinion of management the financial impact, if any, may not be material. Necessary adjustments, if required shall be made on review of such records.
- 3) In terms of the order dated 23rd December 2003 of the Hon'ble Calcutta High Court, the net deferred tax liability computed in terms of Accounting Standard - 2 i.e., Accounting for taxes on Income amounting to Rs 126.98 lacs (Previous Year Rs.1232.88 lacs) out of which Rs.11.23 lacs have been adjusted against the available balance of Securities Premium Account. Consequently, Profit after tax is higher by the said amount, and the balance is recognised as Provision for Deferred Tax in Profit & Loss Account.
- 4) Figures for previous periods have been regrouped/re-arranged, wherever necessary.
- 5) The Company had no investor complaint pending at beginning of the quarter and had received 1 complaint during the quarter, which has been resolved and there no pending complaint at the quarter end.
- 6) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its respective meetings held on 8 May,2008

For Birla Corporation Ltd

**Kolkata
8th May 2008**

**(RAJENDRA S. LODHA)
Chairman**

**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST
MARCH,2008**

PARTICULARS	Quarter Ended		Year Ended	
	31 Mar,08	31 Mar,07	31 Mar,08	31 Mar,07
1. Segment Revenue				
a. Cement	43736	41483	158596	143082
b. Jute	4784	2131	11682	10520
c. Others	387	857	2391	3357
Total	48907	44471	172669	156959
Less : Inter Segment Revenue	38	65	191	268
Net Sales	48869	44406	172478	156691
2. Segment Result				
(Profit before Interest and Tax)				
a. Cement	13205	15676	56802	49175
b. Jute	2	(255)	(190)	(925)
c. Others	(74)	(92)	(101)	(225)
Total	13133	15329	56511	48025
Less : (i) Interest	537	764	2105	1853
(ii) Other un-allocable expenditure net off un-allocable income.	70	(15)	(712)	(2)
Profit before Tax	12526	14580	55118	46174
Provision for Current Tax	3708	4416	15500	13416
Provision for Fringe Benefit Tax	42	42	141	132
Provision for Deferred Tax	116	-	116	-
Provision for Wealth Tax	4	3	4	3
Net Profit	8656	10119	39357	32623
3. Capital Employed				
a. Cement	66805	55501	66805	55501
b. Jute	4497	2333	4497	2333
c. Others	3764	4196	3764	4196
Total	75066	62030	75066	62030

For - Birla Corporation Limited