



BIRLA CORPORATION LIMITED
 Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001
 CIN-L01132WB1919PLC003334

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Particulars	Consolidated				
	Quarter ended 31st Mar'19 (Audited) (Refer Note 7)	Quarter ended 31st Dec'18 (Unaudited)	Quarter ended 31st Mar'18 (Audited) (Refer Note 7)	Year ended 31st Mar'19 (Audited)	Year ended 31st Mar'18 (Audited)
Income					
1 Revenue from operations	1872.76	1556.93	1650.81	6548.73	5938.93
2 Other income	24.42	10.59	32.00	78.47	74.01
3 Total income	1897.18	1567.52	1682.81	6627.20	6012.94
Expenses					
a) Cost of materials consumed	263.88	239.99	215.86	961.25	786.67
b) Purchases of stock-in-trade	1.17	0.02	(0.61)	1.45	0.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.51	46.97	57.76	(20.91)	46.36
d) Employee benefits expense	99.04	91.62	91.72	370.63	357.34
e) Finance costs	89.58	92.22	88.86	370.52	377.64
f) Depreciation and amortisation expense	82.90	83.56	83.57	339.12	332.16
g) Power & fuel	412.08	333.02	320.73	1485.00	1302.41
h) Transport & forwarding expenses					
- On finished products	379.87	284.65	338.24	1355.94	1185.56
- On internal material transfer	100.99	88.63	91.14	297.08	256.75
i) Stores, spare parts and packing materials	130.18	129.81	115.92	491.98	420.70
j) Excise duty	-	-	-	-	208.96
k) Other expenses	173.51	135.10	161.96	657.70	565.62
4 Total expenses	1735.71	1525.59	1565.15	6309.76	5840.62
5 Profit before exceptional items and tax	161.47	41.93	117.66	317.44	172.32
6 Exceptional Item	-	-	-	-	12.48
7 Profit before Tax	161.47	41.93	117.66	317.44	159.84
8 Tax Expense					
- Current Tax	40.05	10.82	30.93	84.56	44.59
- Deferred Tax	10.18	3.75	(23.58)	(2.26)	(17.89)
- Income tax relating to earlier years	(16.95)	-	(20.81)	(20.56)	(20.81)
9 Net Profit for the period before share in profit of Associates and non-controlling interest	128.19	27.36	131.12	255.70	153.95
10 Share of Profit of Associates (Net of Tax Expenses)	-	-	-	-	-
11 Profit for the period	128.19	27.36	131.12	255.70	153.95
12 Profit attributable to:					
- Owners of the Parent	128.19	27.35	131.11	255.69	153.94
- Non Controlling Interest	-	0.01	0.01	0.01	0.01
13 Other Comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	(25.13)	49.79	1009.41	19.93	1092.76
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.72	(0.94)	(179.31)	0.52	(198.82)
B. (i) Items that will be reclassified to Profit or Loss	(0.21)	(0.27)	(0.16)	(0.24)	(0.64)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	(0.17)	0.09	0.16	(0.16)	0.22
Other Comprehensive income for the period (Net of Tax)	(24.79)	48.67	830.10	20.05	893.52
14 Other Comprehensive Income attributable to:					
- Owners of the Parent	(24.79)	48.67	830.10	20.05	893.52
- Non Controlling Interest	-	-	-	-	-
Total Comprehensive Income for the Period	103.40	76.03	961.22	275.75	1047.47
15 Total Comprehensive Income attributable to:					
- Owners of the Parent	103.40	76.02	961.21	275.74	1047.46
- Non Controlling Interest	-	0.01	0.01	0.01	0.01
16 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01
17 Other Equity				4418.21	4202.81
18 Debenture Redemption Reserve				104.42	83.00
19 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	16.65	3.55	17.03	33.21	19.99
20 Debt Equity Ratio				1.13	1.21
21 Debt Service Coverage Ratio				1.89	1.56
22 Interest Service Coverage Ratio				2.77	2.34
23 Net Worth (₹ in Crores)				3564.55	3349.88



Notes:

- 1) The Board of Directors have recommended a dividend of ₹ 7.50 (75 %) per share of face value of ₹ 10 each, aggregating ₹ 69.63 Crores (including dividend distribution tax of ₹ 11.87 Crores) for the year ended 31st March, 2019.

- 2) Details of secured non-convertible debentures - (Face value ₹ 10 lacs each)

(₹ in Crores)

Particulars	Previous due date	Next Due date			
		Interest	Interest	Date	Principal
1300 9.05% NCD 2020*	13.10.2018	11.77	14.10.2019	130.00	13.10.2020
1500 9.10% NCD 2020*	29.03.2019	13.69	30.03.2020	150.00	30.03.2020
1500 9.15% NCD 2021**	20.08.2018	13.69	19.08.2019	150.00	18.08.2021
2000 9.25% NCD 2026**	20.08.2018	18.45	19.08.2019	60.00	16.08.2024
500 9.25% NCD 2026**	14.09.2018	4.65	16.09.2019	15.00	13.09.2024

* The Company has a credit rating by CRISIL for the NCDs "AA Negative" and by CARE "AA Stable".

** The Company has a credit rating by ICRA for the NCDs "AA Negative" and by CARE "AA Stable".

-The Company has paid Interest on due date.

-The debentures are secured by first charge on the moveable and immoveable fixed assets of the Company's cement division ranking pari-passu with other term lenders.

- 3) During the year/quarter ended 31st March 2018, freehold land of the Group was revalued on the basis of valuation report made by independent valuers and effective date of the revaluation being 1st April, 2017. The resulting Revaluation Surplus of ₹ 1054.92 Crores was recognised and presented under "Other Comprehensive Income".
- 4) Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the year ended 31st March 2019, are not comparable with previous period corresponding figures.
- 5) (a) The above results were reviewed by the Audit Committee on 2nd May, 2019 and approved by the Board of Directors of the Company at its meeting held on 3rd May, 2019. The Statutory Auditor of the Company have expressed an unmodified opinion on these financial results.
- (b) Key Standalone financial information:

(₹ in Crores)

Particulars	Quarter Ended			Year ended	
	31st Mar'19 (Audited) 7 (Refer Note 8)	31st Dec.'18 (Unaudited)	31st Mar'18 (Audited) 7 (Refer Note 8)	31st Mar'19 (Audited)	31st Mar'18 (Audited)
Total Income	1296.10	1092.70	1104.92	4504.66	3938.65
Net Profit before Tax	91.77	14.32	81.85	160.01	97.73
Net Profit after Tax	87.45	6.99	107.45	137.78	115.13

- 6) Exceptional item for the year ended 31st March, 2018 represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the Company during the year months ended 31st March, 2018 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- 7) The figures for the quarter ended 31st March, 2019 and 31st March 2018, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 8) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 9) Ratios have been computed as follow:
- a) Debt- Equity Ratio=Long Term Borrowings+Current Maturities of Long Term Borrowings/ Equity(Excluding Revaluation Surplus and Capital Reserve)
- b) Debt Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense+Principal Payment for Long Term borrowings during the period
- c) Interest Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense

For Birla Corporation Limited

H. V. Lodha
(HARSH V. LODHA)
Chairman
DIN 00394094

Kolkata
3rd May, 2019



M-NO. 024282

AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


(₹ in Crores)

Consolidated

	Quarter Ended 31/03/2019 (Audited) (Refer Note No 7)	Quarter Ended 31/12/2018 (Unaudited)	Quarter Ended 31/03/2018 (Audited) (Refer Note No 7)	Year Ended 31/03/2019 (Audited)	Year Ended 31/03/2018 (Audited)
1. Segment Revenue					
a. Cement	1,780.74	1,461.58	1,553.95	6,216.80	5,628.79
b. Jute	91.82	95.58	96.82	331.20	310.15
c. Others	1.51	2.03	1.14	6.73	6.20
Total	1,874.07	1,559.19	1,651.91	6,554.73	5,945.14
Less : Inter Segment Revenue	1.31	2.26	1.10	6.00	6.21
Revenue from Operations	1,872.76	1,556.93	1,650.81	6,548.73	5,938.93
2. Segment Result					
(Profit before Interest and Tax)					
a. Cement	239.49	115.73	179.74	671.07	503.62
b. Jute	0.92	2.88	4.75	10.57	17.34
c. Others	(1.00)	(0.81)	(0.95)	(3.19)	(2.82)
Total	239.41	117.80	183.54	678.45	518.14
Less : (i) Finance Cost	89.58	92.22	88.86	370.52	377.64
(ii) Other un-allocable expenditure net off un-allocable income.	(11.64)	(16.35)	(22.98)	(9.51)	(19.34)
Profit before Tax	161.47	41.93	117.66	317.44	159.84
3. Segment Assets					
a. Cement	9,139.70	9,218.71	9,011.79	9,139.70	9,011.79
b. Jute	940.13	942.09	941.29	940.13	941.29
c. Others	148.38	148.74	148.99	148.38	148.99
d. Unallocated Assets	1,103.40	944.38	972.49	1,103.40	972.49
Total	11,331.61	11,253.92	11,074.56	11,331.61	11,074.56
4. Segment Liabilities					
a. Cement	1,456.92	1,474.46	1,361.39	1,456.92	1,361.39
b. Jute	25.80	23.47	25.63	25.80	25.63
c. Others	1.58	1.81	1.33	1.58	1.33
d. Unallocated Liabilities	5,352.05	5,361.85	5,406.36	5,352.05	5,406.36
Total	6,836.35	6,861.59	6,794.71	6,836.35	6,794.71

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.

For Birla Corporation Ltd


(HARSH V. LODHA)
 Chairman
 DIN 00394094

Kolkata
3rd May, 2019



M - No. 024282

BIRLA CORPORATION LIMITED
CIN No. L01132WB1919PLC003334
Consolidated Statement of Assets and Liabilities as at 31st March, 2019

Statement of Assets and Liabilities		Consolidated as at	
		(₹ in Crores)	
Particulars	31.03.2019 (Audited)	31.03.2018 (Audited)	
A ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	6,293.10	6,372.62	
(b) Capital Work-In-Progress	911.94	759.94	
(c) Investment Property	0.17	0.18	
(d) Goodwill	0.03	0.15	
(e) Intangible Assets	970.13	994.90	
(f) Intangible Assets under Development	2.11	2.36	
(g) Biological Assets other than Bearer Plants	0.87	0.92	
(h) Financial Assets			
(i) Investments	276.41	258.45	
(ii) Loans	0.38	0.36	
(iii) Other Financial Assets	108.35	93.06	
(i) Non Current Tax Asset (Net)	78.24	36.69	
(j) Other Non-Current Assets	185.37	101.00	
Sub-Total-Non Current Assets	8,827.10	8,620.63	
2 CURRENT ASSETS			
(a) Inventories	783.02	686.96	
(b) Financial Assets			
(i) Investments	600.32	413.70	
(ii) Trade Receivables	262.20	191.45	
(iii) Cash and Cash Equivalents	89.43	107.88	
(iv) Bank Balances other than Cash and Cash Equivalent	49.53	111.94	
(v) Loans	1.24	1.18	
(vi) Other Financial Assets	461.29	611.84	
(c) Current Tax Asset (Net)	-	53.35	
(d) Other Current Assets	256.85	275.21	
(e) Non-Current Assets classified as Held for Sale	0.63	0.42	
Sub-Total- Current Assets	2,504.51	2,453.93	
Total Assets	11,331.61	11,074.56	
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	77.01	77.01	
(b) Other Equity	4,418.21	4,202.81	
Sub-Total- Equity	4,495.22	4,279.82	
2 NON-CONTROLLING INTEREST	0.04	0.03	
LIABILITIES			
3 NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	3,623.21	3,829.77	
(ii) Other Financial Liabilities	488.63	407.43	
(b) Provisions	42.13	38.15	
(c) Deferred Tax Liabilities (Net)	742.22	744.85	
(d) Non Current Tax Liabilities (Net)	3.30	0.56	
(e) Other Non Current Liabilities	151.71	182.51	
Sub-Total-Non Current Liabilities	5,051.20	5,203.27	
4 CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	25.22	65.30	
(ii) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	7.30	1.47	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	620.01	509.74	
(iii) Other Financial Liabilities	876.88	731.32	
(b) Other Current Liabilities	237.31	268.41	
(c) Provisions	11.69	11.05	
(d) Current Tax Liabilities (Net)	6.74	4.15	
Sub-Total- Current Liabilities	1,785.15	1,591.44	
Total Equity and Liabilities	11,331.61	11,074.56	

For Birla Corporation Limited

Harsh V. Lodha
(HARSH V. LODHA)
Chairman
DIN: 00394094

Kolkata
3rd May, 2019



024282



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Crores)

Particulars	Standalone				
	Quarter ended 31st Mar'19 (Audited) (Refer Note 6)	Quarter ended 31st Dec'18 (Unaudited)	Quarter ended 31st Mar'18 (Audited) (Refer Note 6)	Year ended 31st Mar'19 (Audited)	Year ended 31st Mar'18 (Audited)
Income					
1 Revenue from Operations	1267.02	1086.80	1066.90	4423.58	3861.25
2 Other income	29.08	5.90	38.02	81.08	77.40
3 Total income	1296.10	1092.70	1104.92	4504.66	3938.65
Expenses					
a) Cost of materials consumed	232.25	259.52	180.16	948.33	627.97
b) Purchases of stock-in-trade	1.17	0.02	0.36	1.45	0.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.46	25.51	36.54	16.82	34.12
d) Employee benefits expense	75.05	66.04	67.04	273.27	264.51
e) Finance costs	41.61	44.33	43.87	178.06	165.21
f) Depreciation and amortisation expense	36.83	37.35	37.75	148.53	146.05
g) Power & fuel	278.77	232.02	220.92	980.25	863.55
h) Transport & forwarding expenses					
- On finished products	268.26	230.43	226.46	945.38	794.19
- On internal material transfer	51.88	15.40	51.92	121.38	167.50
i) Stores, spare parts and packing materials	90.68	90.53	71.64	337.55	288.26
j) Excise duty	-	-	-	-	141.46
k) Other expenses	108.37	77.23	86.41	393.63	335.17
4 Total expenses	1204.33	1078.38	1023.07	4344.65	3828.44
5 Profit before exceptional items and tax	91.77	14.32	81.85	160.01	110.21
6 Exceptional Item	-	-	-	-	12.48
7 Profit before Tax	91.77	14.32	81.85	160.01	97.73
8 Tax Expense					
- Current Tax	21.62	4.36	22.11	40.26	27.84
- Deferred Tax	(0.36)	2.97	(26.90)	2.52	(24.43)
- Income tax relating to earlier years	(16.94)	-	(20.81)	(20.55)	(20.81)
9 Net Profit for the period	87.45	6.99	107.45	137.78	115.13
10 Other Comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	(25.05)	49.79	1008.87	20.01	1092.21
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.67	(0.94)	(179.18)	0.47	(198.69)
B. (i) Items that will be reclassified to Profit or Loss	(0.21)	(0.27)	(0.16)	(0.24)	(0.64)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	(0.17)	0.09	0.16	(0.16)	0.22
11 Total Comprehensive Income for the Period	62.69	55.66	937.14	157.86	1008.23
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01
13 Other Equity				4148.96	4051.44
14 Debenture Redemption Reserve				104.42	83.00
15 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	11.36	0.91	13.95	17.89	14.95
16 Debt Equity Ratio				0.54	0.56
17 Debt Service Coverage Ratio				2.04	1.63
18 Interest Service Coverage Ratio				2.73	2.55
19 Net Worth (₹ in Crores)				3403.79	3307.00



Notes:

- 1) The Board of Directors have recommended a dividend of ₹ 7.50 (75 %) per share of face value of ₹ 10 each, aggregating ₹ 69.63 Crores (including dividend distribution tax of ₹ 11.87 Crores) for the year ended 31st March, 2019.
- 2) Details of secured non-convertible debentures - (Face value ₹ 10 lacs each)

(₹ in Crores)

Particulars	Previous due date	Next Due date			
		Interest	Date	Principal	Date
1300 9.05% NCD 2020*	13.10.2018	11.77	14.10.2019	130.00	13.10.2020
1500 9.10% NCD 2020*	29.03.2019	13.69	30.03.2020	150.00	30.03.2020
1500 9.15% NCD 2021**	20.08.2018	13.69	19.08.2019	150.00	18.08.2021
2000 9.25% NCD 2026**	20.08.2018	18.45	19.08.2019	60.00	16.08.2024
500 9.25% NCD 2026**	14.09.2018	4.65	16.09.2019	15.00	13.09.2024

* The Company has a credit rating by CRISIL for the NCDs "AA Negative" and by CARE "AA Stable".

** The Company has a credit rating by ICRA for the NCDs "AA Negative" and by CARE "AA Stable".

-The Company has paid Interest on due date.

-The debentures are secured by first charge on the moveable and immoveable fixed assets of the Company's cement division ranking pari-passu with other term lenders.

- 3) During the year/quarter ended 31st March 2018, freehold land of the company was revalued on the basis of valuation report made by independent valuers and effective date of the revaluation being 1st April, 2017. The resulting Revaluation Surplus of ₹ 1054.56 Crores was recognised and presented under "Other Comprehensive Income".
- 4) Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the year ended 31st March 2019, are not comparable with previous period corresponding figures.
- 5) Exceptional item for the year ended 31st March, 2018 represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the Company during the year ended 31st March, 2018 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- 6) The figures for the quarter ended 31st March, 2019 and 31st March, 2018, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 7) Ratios have been computed as follow:
- a) Debt- Equity Ratio=Long Term Borrowings+Current Maturities of Long Term Borrowings/ Equity(Excluding Revaluation Surplus and Capital Reserve)
- b) Debt Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense+Principal Payment for Long Term borrowings during the year
- c) Interest Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense
- 8) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 9) The above results were reviewed by the Audit Committee on 2nd May, 2019 and approved by the Board of Directors of the Company at its meeting held on 3rd May, 2019. The Statutory Auditor of the Company have expressed an unmodified opinion on these financial results.

For Birla Corporation Limited



(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata
3rd May, 2019

M.No. 024282

AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Crores)

Standalone

	Quarter Ended 31/03/2019 (Audited) (Refer Note No 6)	Quarter Ended 31/12/2018 (Unaudited)	Quarter Ended 31/03/2018 (Audited) (Refer Note No 6)	Year Ended 31/03/2019 (Audited)	Year Ended 31/03/2018 (Audited)
1. Segment Revenue					
a. Cement	1,175.00	991.45	970.04	4,091.65	3,551.11
b. Jute	91.82	95.58	96.82	331.20	310.15
c. Others	1.51	2.03	1.14	6.73	6.20
Total	1,268.33	1,089.06	1,068.00	4,429.58	3,867.46
Less : Inter Segment Revenue	1.31	2.26	1.10	6.00	6.21
Revenue from Operations	1,267.02	1,086.80	1,066.90	4,423.58	3,861.25
2. Segment Result					
(Profit before Interest and Tax)					
a. Cement	118.88	52.83	99.15	314.88	230.05
b. Jute	0.90	2.86	4.73	10.50	17.26
c. Others	(0.85)	(0.75)	(0.88)	(2.88)	(2.61)
Total	118.93	54.94	103.00	322.50	244.70
Less : (i) Finance Cost	41.61	44.33	43.87	178.06	165.21
(ii) Other un-allocable expenditure net off un-allocable income.	(14.45)	(3.71)	(22.72)	(15.57)	(18.24)
Profit before Tax	91.77	14.32	81.85	160.01	97.73
3. Segment Assets					
a. Cement	3,314.25	3,453.49	3,191.46	3,314.25	3,191.46
b. Jute	939.74	941.70	940.89	939.74	940.89
c. Others	146.59	146.93	147.02	146.59	147.02
d. Unallocated Assets	3,399.87	3,241.17	3,386.06	3,399.87	3,386.06
Total	7,800.45	7,783.29	7,665.43	7,800.45	7,665.43
4. Segment Liabilities					
a. Cement	936.46	974.36	858.34	936.46	858.34
b. Jute	25.80	23.47	25.63	25.80	25.63
c. Others	1.55	1.79	1.32	1.55	1.32
d. Unallocated Liabilities	2,610.67	2,620.39	2,651.69	2,610.67	2,651.69
Total	3,574.48	3,620.01	3,536.98	3,574.48	3,536.98

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.

For Birla Corporation Ltd

H. V. Lodha

(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata
3rd May, 2019

[Signature]



M. No. 024282

BIRLA CORPORATION LIMITED
CIN No. L01132WB1919PLC003334
Standalone Statement of Assets and Liabilities as at 31st March, 2019

		(₹ in Crores)	
Statement of Assets and Liabilities		Standalone as at	
Particulars	31.03.2019 (Audited)	31.03.2018 (Audited)	
A ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	3,074.37	3,041.75	
(b) Capital Work-in-Progress	54.99	94.85	
(c) Investment Property	0.17	0.18	
(d) Intangible Assets	11.87	9.13	
(e) Intangible Assets under Development	2.11	2.36	
(f) Biological Assets other than Bearer Plants	0.87	0.92	
(g) Investment in Subsidiaries & Associates	2,281.25	2,281.25	
(h) Financial Assets			
(i) Investments	393.89	366.84	
(ii) Loans	1.73	3.01	
(iii) Other Financial Assets	30.74	26.71	
(i) Non Current Tax Asset (Net)	74.13	32.59	
(j) Other Non-Current Assets	84.34	57.66	
Sub-Total-Non Current Assets	6,010.46	5,917.25	
2 CURRENT ASSETS			
(a) Inventories	588.16	528.41	
(b) Financial Assets			
(i) Investments	497.78	412.75	
(ii) Trade Receivables	190.09	158.95	
(iii) Cash and Cash Equivalents	65.93	89.09	
(iv) Bank Balances other than Cash and Cash Equivalent	41.53	110.98	
(v) Loans	1.24	1.18	
(vi) Other Financial Assets	197.99	201.13	
(c) Current Tax Asset (Net)	-	53.35	
(d) Other Current Assets	206.64	191.92	
(e) Non-Current Assets classified as Held for Sale	0.63	0.42	
Sub-Total- Current Assets	1,789.99	1,748.18	
Total Assets	7,800.45	7,665.43	
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	77.01	77.01	
(b) Other Equity	4,148.96	4,051.44	
Sub-Total Equity	4,225.97	4,128.45	
LIABILITIES			
2 NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	1,594.07	1,712.15	
(ii) Other Financial Liabilities	355.07	301.56	
(b) Provisions	31.37	28.13	
(c) Deferred Tax Liabilities (Net)	336.49	334.28	
(d) Non Current Tax Liabilities (Net)	3.30	0.56	
(e) Other Non Current Liabilities	151.71	182.49	
Sub-Total-Non Current Liabilities	2,471.71	2,559.17	
3 CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	25.22	36.76	
(ii) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	4.09	1.29	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	420.29	322.69	
(iii) Other Financial Liabilities	485.90	429.32	
(b) Other Current Liabilities	149.87	173.19	
(c) Provisions	11.20	10.41	
(d) Current Tax Liabilities (Net)	6.20	4.15	
Sub-Total- Current Liabilities	1,102.77	977.81	
Total Equity and Liabilities	7,800.45	7,665.43	

For Birla Corporation Limited

(Signature)
(HARSH V. LODHA)
Chairman
(DIN: 00394094)

Kolkata
3rd May, 2019



M. No. 024282