



Birla Corporation Limited

Corporate Office:  
1, Shakespeare Sarani,  
A.C. Market (2<sup>nd</sup> Flr), Kolkata 700 071  
P: 033 6603 3300-02  
F: +91 033 2288 4426  
E: coordinator@birlacorp.com

Ref. No. 74G/

12th May, 2021

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
**Scrip Code: 500335**

Dear Sir/ Madam,

**Sub : Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations)**

Pursuant to the requirements of Listing Regulations for Debt Securities we are enclosing herewith the following:

1. Certificate pursuant to Regulation 54(2) of the Listing Regulations regarding maintenance of 100% security cover in respect of Secured Non-Convertible Debentures.
2. Communication pursuant to Regulation 52(4) of the Listing Regulations.

We hope you will find the above in order.

Thanking you,

Yours faithfully,  
For **BIRLA CORPORATION LIMITED**

**(MANOJ KUMAR MEHTA)**  
Company Secretary & Legal Head

**Encl.:** As above



**V. SANKAR AIYAR & CO.**  
CHARTERED ACCOUNTANTS  
Flat No.202 & 301, Satyam Cinema Complex  
Ranjit Nagar Community Centre, New Delhi – 110008  
Tel.(011) 25702691, 25704639; e-mail: [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)

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TO  
IDBI TRUSTEESHIP SERVICES LIMITED,  
ASIAN BUILDING GROUND FLOOR,  
17, R. KAMANI MARG,  
BALLARD ESTATE,  
MUMBAI – 400001

1. We have reviewed the books of account and other records of Cement Division of Birla Corporation Limited ("the Company") having its registered office at 9/1 R.N. Mukherjee Road, Kolkata – 700001 as at 31<sup>st</sup> March, 2021 and do hereby certify that based on the above, the Company has maintained 100% security cover in respect of Non-Convertible Debentures of Rs. 550.00 Crores.
2. We also certify that, the Company has created sufficient amount of Debenture Redemption Reserve (DRR) and investment of monies lying therein, as stipulated in the Debenture Trust Deed / Companies Act, 2013 / SEBI Guidelines. However, this requirement of creation of Debenture Redemption Reserve is no more applicable as per the amendment in the Companies (Share Capital and Debentures) Rules, 2014 vide dated August 16, 2019. For best accounting practices, Company had created the DRR in FY 2019-20. However, for the year FY 2020-21, the Company has not made any new addition to the said reserve.

For V. Sankar Aiyar & Co.  
Chartered Accountants  
ICAI Firm Regn. 109208W

M. S. Balachandran  
Partner (M.No.024282)  
UDIN: 21024282AAAAFT8876

Place: New Delhi  
Dated: 12th May, 2021





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**COMMUNICATION PURSUANT TO REGULATION 52(4)  
OF THE LISTING REGULATIONS FOR DEBT SECURITIES FOR THE  
PERIOD ENDED 31<sup>ST</sup> MARCH 2021**

Sl.No.	Particulars	Status																
1)	Credit Rating	a. "AA" (Outlook Stable) by ICRA and CARE – NCD of Rs 400 cr b. "AA" (Outlook Stable) by India Ratings and Research – NCD of Rs 150 cr for the issue of Debentures.																
2)	Asset Cover Available	2.30 times																
3)	Net Worth	Rs. 4002.63 Crores																
4)	Debt Equity Ratio	0.31 times																
5)	Debt Service Coverage Ratio	1.08 times																
6)	Interest Service Coverage Ratio	5.56 times																
7)	Previous due date for the payment of interest/principal and whether the same has been paid or not	Interest has been duly paid as and when due. Details are as follows: <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs In Cr.)</th> <th>Interest</th> </tr> </thead> <tbody> <tr> <td>9.15% Secured NCD</td> <td>13.69</td> <td>18.08.2020</td> </tr> <tr> <td>9.25% Secured NCD</td> <td>18.45</td> <td>18.08.2020</td> </tr> <tr> <td>9.25% Secured NCD</td> <td>4.60</td> <td>14.09.2020</td> </tr> <tr> <td>9.05% Secured NCD</td> <td>11.77</td> <td>13.10.2020</td> </tr> </tbody> </table>	Particulars	Amount (Rs In Cr.)	Interest	9.15% Secured NCD	13.69	18.08.2020	9.25% Secured NCD	18.45	18.08.2020	9.25% Secured NCD	4.60	14.09.2020	9.05% Secured NCD	11.77	13.10.2020	
Particulars	Amount (Rs In Cr.)	Interest																
9.15% Secured NCD	13.69	18.08.2020																
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8)	Next due date for payment of interest/principal amount of NCD	Due date for payment of principal and interest are as under: <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs in Cr)</th> <th>Principal</th> <th>Interest</th> </tr> </thead> <tbody> <tr> <td>9.15% Secured NCD</td> <td>150</td> <td>18.08.2021</td> <td>18.08.2021</td> </tr> <tr> <td>9.25% Secured NCD</td> <td>200</td> <td>30%,30%,40% on 16.08.2024, 18.08.2025,18.08.2026</td> <td>18.08.2021</td> </tr> <tr> <td>9.25% Secured NCD</td> <td>50</td> <td>30%,30%,40% on 13.09.2024, 12.09.2025,14.09.2026</td> <td>14.09.2021</td> </tr> </tbody> </table>	Particulars	Amount (Rs in Cr)	Principal	Interest	9.15% Secured NCD	150	18.08.2021	18.08.2021	9.25% Secured NCD	200	30%,30%,40% on 16.08.2024, 18.08.2025,18.08.2026	18.08.2021	9.25% Secured NCD	50	30%,30%,40% on 13.09.2024, 12.09.2025,14.09.2026	14.09.2021
Particulars	Amount (Rs in Cr)	Principal	Interest															
9.15% Secured NCD	150	18.08.2021	18.08.2021															
9.25% Secured NCD	200	30%,30%,40% on 16.08.2024, 18.08.2025,18.08.2026	18.08.2021															
9.25% Secured NCD	50	30%,30%,40% on 13.09.2024, 12.09.2025,14.09.2026	14.09.2021															

**Registered Office:** Birla Building, 9/1 R.N. Mukherjee Road, Kolkata 700 001 ICIN:

L01132WB1919PLC003334 I www.birlacorporation.com I



*N. Sani*

*M. B. Sani*



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		7.05% Secured NCD	150	20%,40%,40% on 08.12.2022, 08.12.2023,06.12.2024	08.12.2022
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**Note:** Ratios have been computed as follows:

- Asset Cover Available: Net Fixed Assets of Cement Divisions / (NCD+ECB+Rupee Term Loan secured against assets of cement division of the Company)
- Debt Equity Ratio: (Long Term Borrowings + Current maturities of Long Term Borrowings) / Equity (Excluding Revaluation Reserves and Capital Reserves)
- Debt Service Coverage Ratio: (Earnings before Interest , Tax & Dep) / Interest Expense + Principal payment for Long Term Borrowings during the period
- Interest Service Coverage Ratio: (Earnings before Interest , Tax & Dep) / Interest Expense

N. Sanyal  M. Boral

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